

# **DEED OF THE TRUST**

This Deed of the trust is declared and executed on this day of Third December Two Thousand Eighteen (3.12.2018) by and between:

- Smt. Lalitamma
   W/o D.C Shantaveeranna
   Dornalu village, Taikere(TQ)
   Chikkamagalure (Dist.), Karnataka.
- Smt. D.S Ambika.
   W/o H.V. Onkarmurthy,
   Hadikere Village, Taikere (TQ)
   Chikkamagalure (Dist.), Karnataka.
- Smt. G.N. Latha
   W/o D.S. Girish,
   Dornalu village, Taikere (TQ)
   Chikkamagalure (Dist.), Karnataka.
- Smt. K.R. Jyothi
   W/o D.S. Suresh
   Near SJM college,
   Galihalli extension, Taikere,
   Chikkamagalure (Dist.), Karnataka.

೮೮3 ಮ್ಮ O.S. Ambika Cr.N. doutha K.R. Jyothi Roga. V.E Print Date & Time : 03-12-2018 04:22:25 PM

ದಸ್ತಾವೇಣು ಸಂಖ್ಯೆ : 176

ಸಬ್ ರಜಿಸ್ಟ್ರಾರ ತರಿಕೆರೆ ರವರ ಕರ್ಜೆರಿಯಲ್ಲಿ ದಿನಾಂಕ 03-12-2018 ರಂದು 04:05:13 PM ಗಂಟೆಗೆ ಈ ಕೆಳಗೆ ವಿವರಿಸಿದ ಶುಲ್ಕದೊಂದಿಗೆ

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Smt. V.E. Roopa,
 W/o D.S Shashikiran
 Lalitanilaya, 13<sup>TH</sup> Cross,
 Vinobanagara, Shivamogga,

All hereinafter called the FOUNDERS AND AUTHOTRS OF THE TRUST.

Whereas the founders who are all residents of Tarikere and in order to uplift the weaker sections of the society and also to impart sound education with an common object to do public service in the field of education health etc., and whereas to enable the authors of the trust here in to establish, to manage and to administer the institutions, schools, colleges to be founded and have desirous of establishing a trust and have accordingly decided to create and establish a trust to be known as "DCS EDUCATIONAL TRUST" on the terms and conditions which are more fully setout herein under.

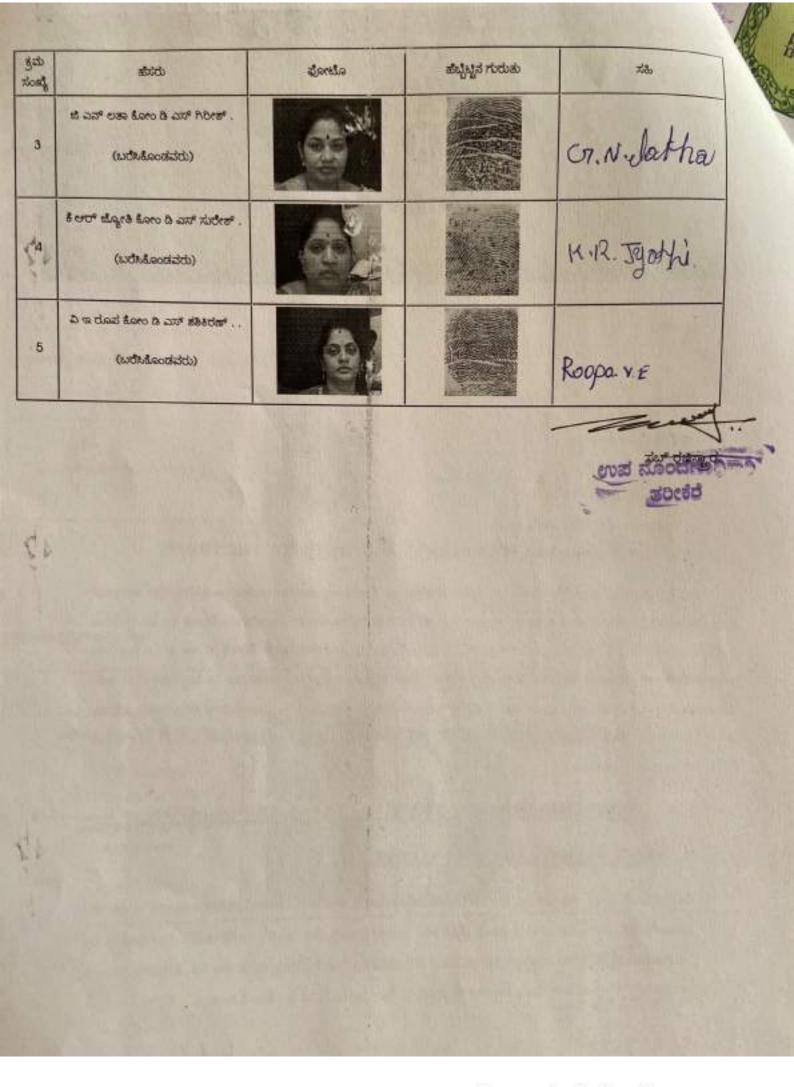
## NOW THIS DEED OF TRUST WITNESS AS FOLLOWS:

## 1. DECLARATION AND CORPUS O THE TRUST:

In pursuance of the desire in selling out education institution and other objects provides hereinafter, the Declarants have decided to maintain the sums collected/contributed by Declarant or other as corpus of the trust which they hold along with the addition/accretion to the said corpus in future for the objects to be carried out by the Trust.

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GI.N. Jatha K.R. Jayathi Roga.v.E





# 2. NAME OF THE TRUST:

Name of the Trust shall continue to be "DCS EDUCATIONAL TRUST". The Trust may adopt the different name/s for the different institutions/activities there may be established for and on behalf of the Trust.

# 3. REGISTERED OFFICE:

The registered Office of the Trust shall be situated at GSS Complex B.H road. Tarikere Town, Tarikere (T), Chikkamagluru (D) 577228 or at such other place as may be decided by the Council of Trustees from time to time, Trust can open branch or branches elsewhere upon mutual consent.

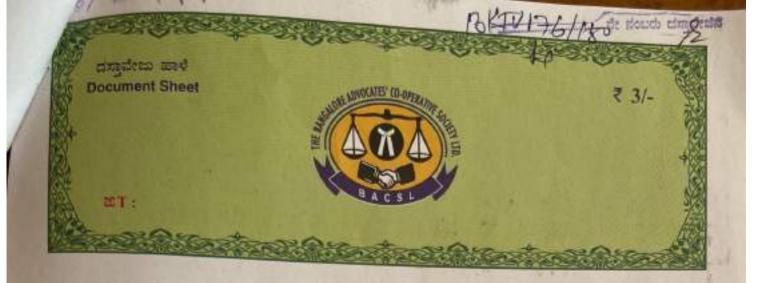
## 4. OBJECT OF THE TRUST:

The object of the trust is to spread education and for achieving the said object to establish the education institutions to maintain it, to develop it, and to improve such schools and colleges such as technical institutions, polytechniques, cultural and vocational courses with a priority to import moral and religious education's.

- 4.1 To impart, promote, and spread education in all field from nursery to college including technical education, professional courses and any other courses as decided by the Council of Trustees from time to time.
- 4.2 For the porpoise aforesaid to fund, maintain, organize, manage, surprise, superintend, co-ordinate, affiliate, control, guide, and aid patashalas, schools, colleges, universities, hotels, counseling houses, museums, laboratories,

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exhibitions, libraries, lecture halls, practical classes, and other education institutions,

- 4.3 To grant stipend, scholarship and other allowance, concessions to deserving students.
- 4.4 To hold examinations and to grant certificates of proficiency other academic distinction.
- 4.5 To provide facilities for giving residential accommodations and counseling houses for teachers, staff and other person engaged in carting out any of the objects of the Trust.
- 4.6 To provide library, reading rooms for the benefit of students and general public for promoting education.
- 4.7 To establish, maintain and assist needy in education.
- 4.8 To donate funds to similar institution for similar objects of this Trust.
- 4.9 To establish, maintain job oriented schools and colleges.
- 4.10 To establish and maintain institutions for advancement of science, technology, commerce, and sports, cultural exchanges and in all other fields of human endeavor.
- 4.11 However, the trust shall have power to take up any other activity or establishment in education activities not set forth above.
- 4.12 To promote literacy and literacy taste in various languages and aimed to build a sound education system and to conduct workshops, research in the field of health and education.
- 4.13 To establish mange, maintain and to develop yoga schools, prayer Halls.
  Chowltries etc...
- 4.14 To undertake any other work in the field of education and health and other public utility works.

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- 4.15 For achieving any or all the above objects to raise funds, through donations, grants, gifts, sakat and contributions and to obtain and to receive the interest free loans from individuals, associations, firm or any institutions.
- 4.16 To acquire by way of purchase/lease/mortgage/loans/gift/grant/legacy/bequest exchange rights, privileges or otherwise from any persons, company, society, government institutions, organizations or anybody whatsoever moveable or immovable properties of all descriptions deemed necessary or useful for the purpose of achieving the object of the trust.
- 4.17 To invest the funds of the trust in the securities stipulated under the provisions of sec 13 (1) Dr/w.sec13 (5) of the Income Tax Act 1961
- 4.18 To invest funds immediately required in such a manner as may be determined by the board of trustees from time to time.
- 4.19 To cancel, recall or vary all or any of the investments from time to time.
- 4.20 To attend company meetings, stock holders meeting and to vote their.
- 4.21 To review any money and to grant receipts and discharges therefore.
- 4.22 To institute, prosecute and defend all actions and proceedings including suits, appeals, reviews, revisions, executions etc., before the Government, Courts, tribunals, revenue, municipal, and local authorities and before the taxation authorities and to represent the trust before them.
- 4.23 To pay out of the funds of the trust all costs, charges expenses, incidental to the establishment, registration, taxes and other running expenses of the trust.
- 4.24 The income howsoever derived from the property or investments, or funds of the trust shall be applied towards the promotion and advancement of the objectives of the trust only.
- 4.25 In general to so all or cause to be done all such acts or things as shall be conducive to the welfare of the beneficiaries of the trust, provided such things or acts shall not be contrary to or inconsistent with the print and principles of law under which the trust has been established.

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# 5. COMMENCMENT:

This trust Deed shall come into effect from 03.12.2018

## COUNCIL OF TRUSTEES:

- 5.1 The above said five persons shall be the permanent trustees constituting the board of trustees who shall manage the affairs of the trust and they shall hold the office for life.
- 5.2 They may co-opt additional trustees bad determine the terms of their apartment, but failure to nominate such trustees or trustee shall not invalidate the trust of any action taken by the permanent trustees.
- 5.3 If in the opinion of the majority of the permanent trustees, the activities or conduct of any trustee including the permanent trustees is detrimental to the interest of the trust, the trustee ship of such a trustee can buy and 2/3 rd majority if the trustees present at the duly convened meeting of trust may be terminated.
- 5.4 In case of any vacancy arising among the trustees occasioned death, resignation in capacity termination or otherwise shall be filled up by the permanent trustees as under.
- 5.5 The permanent trustees by a majority of members presented the meeting duly conveyed for the purpose shall fill up the vacancies arising in the board of trustees such persons so taken to fill the vacancy shall be of sound mind who are not employees.

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G.N. Jotha K.R. Syothi Roopa.v.ii 1. Smt. Lalitamma

Smt. D.S Ambika

3. Smt. K.R Jyothi

4. Smt. G.N Latha

5. Smt. V.E Roopa

As President

As vice President

As Secretary

As Joint Secretary

As Treasurer

These trustees shall be the founders, office bearers of the trust and they shall hold the office for life.

5.6 The Board of Trustees may create one or more posts of additional office bearers has and when necessary and such be filled among the trustees including additional trustees.

The Secretary shall co-ordinate functions of all sub-committees, which may be formed from time to time.

5.7 The maximum number council of trustees shall not exceed seven trustees and the council of trustees shall have the power to fill the casual vacancy in the council meeting for such period as they deem fit in the interest of the Trust. Further, the council of the trustees is at will to alter the maximum number of trustees.

## 6. TREASURER:

The Treasurer shall receive and distribute the money of the Trust and maintain or cause to be maintained proper accounts of the Trust and get it audited annually from 1<sup>st</sup> April to 31<sup>st</sup> March.

All ligancies, donations and subscriptions shall be paid to the Treasurer, whose receipt shall be valid and binding on the Trust.

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# 7. POWERS OF TRUSTEES:

The general management and control of the trust for the purpose of managing the trust affairs and properties and carryout objects of the Trust aforesaid shall be vested in the council of trustees and without prejudice, generality of the objects and powers above mentioned they shall have power to do all or any of the following things that is to say.

- 7.1 To setup committee/subcommittee under each head and to appoint chairman of the committee/subcommittee for each head.
- 7.2 To open bank account/s in the name of the trust or in any other name/s, committee/s, institution/s that are established and run by the trust.
- 7.3 To represent the trust in all court/s and appear before all the other statutory and government authorities and to sign and verify plans and written statements and to institute and defend suites and proceedings by or against the trust.
- 7.4 To appoint advocate/s, charted account/s, consultant/s, legal representative/s and other to represent the trust.
- 7.5 To accept/Grant/Gift/donations and such other voluntary contribution as may be required by the trust and its disposal.
- 7.6 To enter into all types of agreements including sale/lease/mortgage, as may be required by the trust.
- 7.7 To employee or terminate any person/s as may be required in attaining the objects of the trust.

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- 7.8 To accept/Grant/lease/hire or such other sum or material or property/is as may be decided by the council of trustees.
- 7.9 To acquire any immoveable or movable properties as may be required in future.
- 7.10 To sell/Mortgage/assign or alienate or in any other manner deal with or dispose of the undertaking of the trust or any part thereof for such consideration as may be decided in future.
- 7.11 To borrow money or raises money with or without security or to receive money on deposited.
- 7.12 To make rules and regulation for the effective management of the trust and also to amends and alters the rules so made.
- 7.13 To pay/reimburseout of the funds of the trust property/income, all expenses that are incurred in connection with the management of trust.
- 7.14 Powers referred herein above established constitute liberally depending on the situation. The powers may be delegated any office barer or allotted to any of the, by a simple resolution.
- 7.15 To do all others things which are not specified here in above without violating the rules, regulation and objects of the trust. However, such acts and things shall be inconformity with the Indian trust act and the provision of Indian income tax act.
- 7.16 Notwithstanding the absence or inability or non-appointment of trustees any act or resolution of the council of trustees shall be deem to have been validly made and be fully effective by law.
- 7.17 The council of trustees in a meeting shall elect among themselves chairman, secretary, treasurer or with any other designation for such period as the council may deem fit.
- The Board of trustees shall meet as often as necessary or at least once in every three
  months, and proceedings shall be recorded regularly in the minute's book to be
  maintained for the purpose.
- Any resolution which regard to the administration of the Trust shall be passed by the
  majority of the Trustees present and voting. In case being equal on the issue, the
  president of the meeting shall have the casting vote for the purpose of deciding the
  issue.

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- 3. The Trustees shall invest the properties, money and other assets of the Trust in such a manner as they may deem just proper in furtherance of the objects of the Trust.
- 4. The Trustees shall have the power to do all and every lawful act which is incidental and consequential to administration and management of the Trust in consultation with any one of the Office Bearers.
- 5. The Trustees named herein, have in token of their acceptance and consent to act as Trustees have signed this deed.
- 6. The Trustees named shall open account in the name of the trust in one or more schedule banks therein, deposit all money, payable to and receivable by them, by virtue of these presents and shall keep and maintain or shall cause to be keep and maintained proper books of accounts, subject to audit by Charted Accountant. All transactions in the banks shall be operated by checks to be signed by the treasurer withy president or secretary as may be decided by the Board of Trustees.
- 7. The Trustees shall maintain true and correct account of the receipts, expenses, funds and property of the trust and trading and profit and loss account or Income and expenditure accountant and balance sheet shall be prepared periodically at convenient intervals or annually, by a charted accountant.
- 8. The Trustees by a 2/3rd majority shall have the power to amend, alter or rescind any of the provisions of the trust in a manner not inconsistent with the objects of the Trust and to interpret their meaning whenever the rules and regulations framed do not cover any emergency or is ambiguous provided that such change or interpretation do not convict with the aims and objects of the Trust. If any difficulty arise in giving

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effect to the provisions of the "Deed of Trust" the majority of the Trustees may make such provisions not inconsistent with Deed of Trust as appears to necessary or expedient for removing the difficulty.

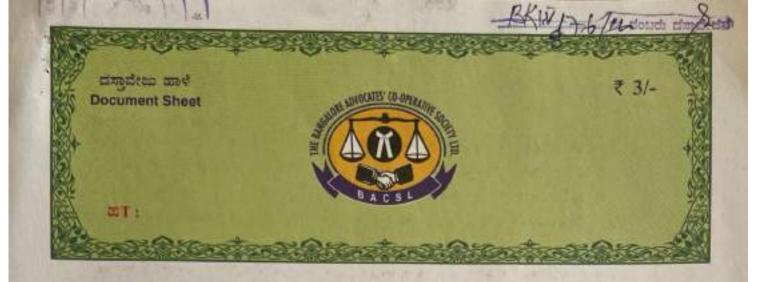
- 13. The office of the Trustees shall be honorary and they are not entitled to draw any remuneration what so ever for carrying out their duties.
- 14. (A) Any Trustee who becomes a bankrupt, lunatic or is suffering from loathsome disease, convicted of a criminal offence involving moral turpitude shall ipso-fact cease to be a Trustee.
- (b) Any Trustee may retire on giving notice of one calendar month in writing of his intention to do so and on the exertion of this said period.
- 15. In the prefaced execution of the Trust and powers here of, no Trustee shall be liable for any loss to the Trust arising by reason of fraud of any agent employed by him or them or by reason of any mistake or omission made in good health and faith by the Trustees of any other matter or things except willful and deliberate fraud on the part of the Trustee who is sought to be made liable. The Trustees shall further and at all times by kept harmless and indemnified out of the assets of the Trust against all actions, costs, liabilities and claims arising in respect of anything done by them in the course of their duties as Trustees.
- (c) The Trustees reserve the power to modify or alter this Deed so as to bring out the intention, Should be same have not been expressed clearly and correctly in these presents or so as to be in combination with the Income Tax Act 1961 as is stand amend from time to time. Such alternation or modification shall not be repugnant to the previous of section 2(15)/80(G) of the Income Tax Act 1961, and it shall not alter in any power to revoke this Trust at any time.

## 8. INVESTMENTS:

The funds of the Trust shall be invested in the modes specified under the provisions of sections 13(I) (d) read with section 11(5) of the Indian income tax 1961and 13 (5) of the Income Tax Act 1961 are the rules thereon as amended from time to time.

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#### 9. ACCOUNTS:

All the accounts of the Trust shall be maintained in regular course of its business and the accounts of the accounts of the Trust shall be closed by 31th March of every year. The accounts of the Trust shall be audited by a duly authorized Chartered Accountant every year.

# 10. IRREVOCABLITY:

The above said Trust shall be irrevocable.

## 11. BENEFITS OF TRUST:

The benefits of the Trust shall be open to all individuals irrespective of their caste, creed or religion.

# 12. FUNDS UTILIZATION:

The income and the property of the trust shall be applied solely for the achievements of the objects of the trust as set forth above and no portion their off shall be paid or transferred directly or indirectly by way of dividends, bonus or otherwise or by way of distribution of profits to the trust provided that nothing contained shall prevent any payments of remuneration in good faith to any officers or other employees of the trust of any other person in written for any other services rendered for the trust or reimbursement of any expenses for the activates of the trust.

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## 13. BORROWINGS:

Council of trustees is empowered to borrow funds for the purposes of the actives of the trust, as per the resolution passed in the council meeting. Trust may also borrow loan from trustees on interest at the rate as may be agreed by the council of trustees and such borrowings shall be applied towards the objects of the trust.

### 14. ARBITRATION:

Any dispute arising out of this trust the same shall be referred to arbitration and the provisions of the Indian arbitration act, 1940 shall apply.

### 15. INDIAN TRUST ACT:

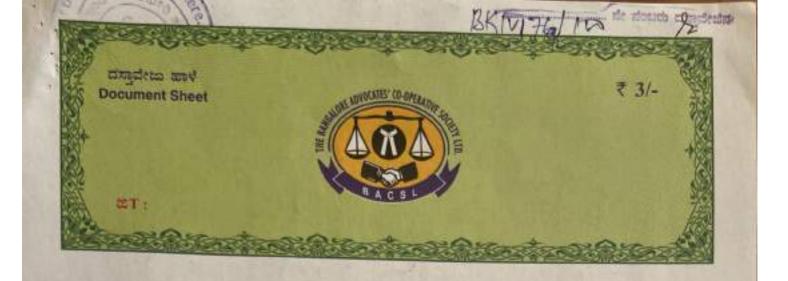
All matters for which no provisions are made in this deed shall be decided by the council of the trustees in accordance with Indian trust act, 1882 to the extent such law applies.

#### 16. DISSOLUTION:

In the event of dissolution or winding up of the Trust, The assets and liabilities remaining as on the date of dissolution or winding up the Trust shall under no circumstances is distributed among the trustees or the members of the Managing Committee. All the assets of the Trust shall be transferred to any other Charitable Trust whose aims and objects are similar to that of this Trust and which enjoys recognition under section 80-G of the Income Tax act 1961 as amended from time to time.

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### 17. AMENDMENT:

No amendments to the Deed of Trust, Bye-laws and regulations shall be made which may prove to be repugnant to the provisions of sections 2(15), 11,12,12A and 80 G of the Income Tax Act 1961 and the rules as amended from time to time. No Amendment shall be carried out without prior approval of the Commissioner of Income Tax.

18. There is no immovable property in the name of the trust as on date.

IN WITNESS WHEREOFTHIS DEED OF TRUST EXICUTED BY THE COUNCIL OF THE TRUSTEES OF "DCS EDUCATIONAL TRUST" ON THE DAY, MONTH AND YEAR MENTIONED ABOVE

1. Smt. LALITHAMMA (TRUSTEE)

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2. Smt. D.S AMBIKA (TRUSTEE)

3. Smt. G.N LATHA (TRUSTEE)

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4. Smt. K.R JYOTHI K.R. Tyothi (TRUSTEE) Roopavi 5. Smt. V.E ROOPA (TRUSTEE) WITNESS: 1. St. On Done THY] [HV. ONKAKA MURTHY] Hadikere, Parikere Faluk 2 Sanketh D. S.] Dornola, Tarikuri (F) 3. 44 & 250 BX 2001 3 Bess. [9) 4. 5.